WESTPORT CENTRAL SCHOOL DISTRICT
BUDGET 2018-19 FORECAST #1 AS OF 2/8/2018

	REVENUES	2017-18	2018-19	DIFF
1	2017-18 Current Tax Levy $3,507,096 **2018-19 Property Tax Cap $3,591,906**	**$ 3,507,096**	**$ 3,591,906**	**$ 84,810**
2	Other Income (i.e. Interest, Penalties, Donations, Gifts)	$ 112,292	$ 146,454	$ 34,162
3	State Aid Projection	$ 2,314,548	$ 2,257,611	$ (56,937)
4	Appropriated Reserve-Bus	$ 25,000	$ 43,000	$ 18,000
5	Fund Balance Appropriated	$ 87,064	$ -	$ (87,064)
6	**TOTAL REVENUES**	**$ 6,046,000**	**$ 6,038,971**	**$ (7,029)**

	EXPENDITURES	2017-18	2017-18	DIFF
7	BOCES Services	$ 1,184,233	$ 1,000,933	$ (183,300)
8	Debt Service	$ 157,138	$ 157,363	$ 225
9	Fuel Oil & Propane-Main Building & Bus Garage Fuel Oil-Bus Garage 2016-17 $1.7475; 2017-18 $2.198 Fuel Oil-Main Bldg 2016-17 $1.5975; 2017-18 $2.1492	$ 70,892	$ 71,131	$ 239
10	Fuel-Diesel & Gasoline-Buses Diesel (ULSD) 2016-17 $1.78; 2017-18 $2.238 Gas 2016-17 $1.80 avg.; 2017-18 budget $2.00	$ 19,271	$ 19,081	$ (190)
11	Insurance-Health (10% increase mid year and 12% projected)	$ 999,269	$ 1,240,861	$ 241,592
12	Insurance-Health-Buyouts	$ 35,455	$ 42,603	$ 7,148
13	Insurance-Health-Medicare Reimbursements	$ 66,390	$ 82,008	$ 15,618
14	Insurance-Liability	$ 29,560	$ 29,529	$ (31)
15	Materials/Supplies (less Fuel)	$ 89,006	$ 85,140	$ (3,866)
16	Capital Improvements	$ -	$ -	$ -
17	Retirement-Employees' (ERS)	$ 86,681	$ 87,012	$ 331
18	Retirement-Teachers' (TRS)	$ 201,660	$ 212,712	$ 11,052
19	Salaries-General Fund	$ 2,434,907	$ 2,593,638	$ 158,731
20	Plow Truck, Mower	$ 25,000	$ 43,000	$ 18,000
21	Other Equipment	$ 13,032	$ 3,150	$ (9,882)
22	Shared CSE	$ 124,940	$ 39,622	$ (85,318)
23	Other (i.e.Social Security/Contracts, Etc)	$ 508,566	$ 581,650	$ 73,084
24	**TOTAL EXPENDITURES**	**$ 6,046,000**	**$ 6,289,433**	**$ 243,433**

	EXPENDITURES 2017-18 (PROJECTED)	**$ 6,289,433**
	REVENUES 2017-18 (PROJECTED)	**$ 6,038,971**
25	**DIFFERENCE**	**$ 250,462**

26	**RESULTING TAX LEVY** **(Resulting Tax Levy needs to be equal to or less than Property Tax Cap of $3,591,906) ----------> **	**$3,591,906** **RESULTING 2017-18 LEVY**	**$3,591,906** **PROPERTY TAX CAP**	**$0** **UNDER (OVER) CAP**

27	**% INCREASE IN TAX LEVY (1% = $35,185) ----> **	**2.42%**
28	**% INCREASE IN BUDGET (1% = $59,460) ----> **	**4.03%**